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Press Release

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Wheelock Street Capital Ramps Up Retail Investments with the Hiring of Joyce Storm

Greenwich, CT, June 19, 2013 – Wheelock Street Capital today announced that Joyce Storm has joined the firm as a Principal to lead the firm’s retail investment efforts. Ms. Storm will become the third sector specialist within Wheelock’s team, joining the firm’s heads of hospitality and residential land / homebuilding. The creation of this new role demonstrates Wheelock’s commitment to developing a significant presence within the retail investment arena.

As the head of Wheelock’s retail investment efforts, Ms. Storm will focus on identifying and fostering relationships with best in class retail operating partners and platforms as well as sourcing direct investments. She will oversee the asset management of these investments through their life cycle.

Rick Kleeman, co-founder of Wheelock stated, “Joyce has been a trusted advisor to me for over a decade, and I am incredibly excited to formally add her to our team. Retail is a sector to which Wheelock is committed to devoting significant firm resources. It is an area within real estate that allows for transformational value-add. A partner with Joyce’s depth and diversity of experience within retail is a rarity. Having her on our team will allow us to be a more responsive and valuable capital source to the operating partners we invest with.”

Prior to joining Wheelock, Ms. Storm was the founding principal of JSS Advisors, a real estate company specializing in retail property acquisition, development and leasing. JSS Advisors has advised and joint ventured with many of the nation’s top investment banks, opportunity funds, and institutional investors regarding retail portfolios in the United States and Europe. Prior to forming JSS Advisors, Ms. Storm worked as the EVP of Real Estate and Development for Sony Theatres, advised Anschutz Entertainment Group and Woolworths on significant restructuring engagements, led leasing at New England Development Group, and spent over a decade with the Taubman Company. Throughout her career, she has been involved in the acquisition or divestiture of over \$3bn of retail, has leased over 30mm square feet, has developed over 7mm square feet, and has repositioned over 5mm square feet.

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Wheelock was formed in 2008 by Rick Kleeman and Jonathan Paul, two veteran real estate private equity investors, each with over 20 years of broad real estate transaction experience across all major asset classes. Wheelock is currently investing its third fund and its first multi-investor discretionary opportunity fund, which consists of \$525mm of committed capital. Wheelock’s first two funds were primarily funded by a single private institutional investor. Wheelock will invest in a broad range of real estate assets throughout the United States. The fund invests both directly and with high quality joint venture partners through a variety of capital structures and transaction types, including acquisitions, restructurings, and recapitalizations. For more information, visit the Company’s website at www.wheelockst.com.